

**AUDITS AND FINANCIAL MONITORING**

**FILE: DIE**

**TITLE:** Internal and External Audits

**POLICY:**

- (1) The Superintendent shall ensure the School Board Internal Auditor is notified of all audits, including:
  - (a) Audits initiated by internal departments to assess compliance or to improve efficiency, effectiveness, and/or performance; and
  - (b) External audits by Certified Public Accountant (CPA) firms, state and federal agencies, the Florida Auditor General, and similar entities.
- (2) The School Board Internal Auditor should be included in entrance and exit meetings related to any of the above audits and receive a copy of the final report and management responses.
- (3) Following the issuance of each final report, whether conducted internally or externally, the Cabinet Official shall develop and implement a Corrective Action Plan to resolve audit issues in a timely manner and present it to the Superintendent's Cabinet.
- (4) The School Board Internal Auditor shall track and report on the resolution of internal and external audit findings and recommendations to the Audit Advisory Committee and the School Board.

**SPECIFIC AUTHORITY:**

Sections 1001.41, 1001.42, 1010.30, Florida Statutes

ADOPTED: 11/17/08

REVISED: 6/14/2022